

Message Text

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70

ACTION SS-25

INFO OCT-01 ISO-00 SSO-00 /026 W
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R 051032Z OCT 76
FM AMEMBASSY CAIRO
TO SECSTATE WASHDC 7598
INFO AMEMBASSY TEHRAN

C O N F I D E N T I A L CAIRO 13443

EXDIS

E.O. 11652: GDS
TAGS: EGEN, EAID, EG
SUBJECT: EGYPTIAN REQUEST FOR IRANIAN BANK GUARANTEE

REF: (A) CAIRO 12753 (B) CAIRO 13305

1. IRANIAN AMBASSADOR BAHRAMY TELLS ME THAT, DURING HIS ABSENCE, ABU ISMAIL SUMMONED IRANIAN CHARGE AND MADE FORMAL REQUEST FOR \$250 MILLION IRANIAN BANK LOAN GRARANTEE. THIS IS PRESUMABLY DEMARCHE REPORTED REFTEL.

2. ACCORDING BAHRAMY, IRANIAN CHARGE CONSULTED HIM IN PARIS ABOUT THE REQUEST. BAHRAMY INSTRUCTED CHARGE SUBMIT IT TO TEHRAN WITH AMBASSADOR'S ENDORSEMENT, WHICH WAS DONE. FOLLOWING HIS RETURN TO CAIRO A FEW DAYS AGO, BAHRAMY QUERIED TEHRAN RE STATUS OF REQUEST AND WAS TOLD IT IS "UNDER STUDY."

3. BAHRAMY ALSO INDICATED THE PRIMIN MAMDOUH SALEM IS NOW SCHEDULED TO VISIT TEHRAN ON NOVEMBER 23 AT THE INVITATION OF HIS IRANIAN COUNTERPART. HE BELIEVES SALEM VISIT WOULD BE GOOD OPPORTUNITY TO RAISE BANK GUARANTEE ISSUE WITH THE SHAH. SINCE NOVEMBER 23 IS STILL SOME TIME OFF, HE ALSO EXPRESSED THE PERSONAL VIEW THAT IT WOULD BE USEFUL IF GOE WERE TO SEND IN NEXT MONTH OR SO EITHER ABU ISMAIL OR MINSTATE MOHAMED RIAD TO PREPARE THE WAY FOR SALEM DISCUSSIONS ON IRANIAN BANK GUARANTEE. HE
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SUGGESTED THAT I RAISE THE MATTER WITH EGYPTIANS. I

MENTIONED IT TO RIAD LAST NIGHT AND TOLD HIM THAT I INTEND
TO DISCUSS THE IDEA WITH PRIMIN SALEM WHEN I NEXT SEE HIM.
RIAD INDICATED THAT, IF SALEM WISHES AND FAHMY AGREES, HE
WOULD BE PREPARED TO MAKE SUCH A TRIP.
EILTS

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NNN

Message Attributes

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Concepts: ECONOMIC ASSISTANCE, BANK LOANS
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Draft Date: 05 OCT 1976
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Decaption Note: 25 YEAR REVIEW
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